

Communication from Public

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Date Submitted: 06/10/2020 10:16 AM

Council File No: 19-0078

Comments for Public Posting: Good morning, my name is Miranda Rodriguez and I am representing LISC LA, a nonprofit community development financial institution that works with residents and partners to build resilient and inclusive communities of opportunity across the region. At LISC we know that, public procurement is one of the most powerful tools that local governments can employ to foster more equitable local economies. Small businesses are the backbone of LA's economy and it is now more crucial than ever to provide them with opportunities to grow their business. The City's current procurement system is out of date and needs transformational improvement to modernize for ease of use, access, and data collection. A regional procurement system that allows for the private sector to post opportunities will help the City create a robust clearinghouse of contracting opportunities and suppliers that will propel LA toward local hire and diverse spend goals. We believe it is crucial that this system upgrade be paired with a strategic outreach and marketing strategy to prime contractors and small, diverse, and local businesses. We would like to thank Councilmember Krekorian for his leadership on this issue and for championing small business in Los Angeles.